



20 December 2011

PROFIT GUIDANCE HALF YEAR ENDING 31 DECEMBER 2011

The directors of Clarius Group Limited provide guidance for the half ending 31 December 2011 of Net Profit After Tax (NPAT) in the range of \$1.2M – \$1.4M, compared to the PCP NPAT of \$2.4M.

The Managing Director Geoff Moles, said trading conditions continued to be challenging and had deteriorated further in the last quarter. The contracting business across the company which represents approx 70% of Gross Margin has slightly grown. The Permanent Recruitment business has suffered significantly due to economic conditions and diminished hiring intentions.

Our strategy continues to focus on new account wins and increasing our market share. We continue to ensure our cost base reflects market conditions and our major focus is on efficiency and productivity, client satisfaction and service.

The Board will review the carrying value of intangibles as part of the half year process.

Looking ahead economic conditions in recruitment are expected to be soft until the economy starts to show signs of improvement.

By order of the Board

A handwritten signature in black ink, appearing to read "Nick Geddes".

Nick Geddes
Secretary

For further information contact Geoff Moles on 02 9250 8100