









Half Year Results  
Period Ending 31<sup>st</sup> December 2008  
Geoff Moles, Executive Chairman

# Clarius Brands and Locations

					
Brisbane Chatswood Fairfield Melbourne Mount Waverley Parramatta Perth Sydney	Adelaide Auckland Brisbane Canberra Melbourne Perth Sydney Wellington	Melbourne Sydney	Beijing Brisbane Hong Kong Kuala Lumpur Melbourne Shanghai Shenzhen Singapore Sydney	Sydney	Brisbane Canberra Melbourne Sydney

# Agenda

- Overview
- Financial Results
- Market Conditions
- Response to Market Conditions
- Looking Ahead

# Overview

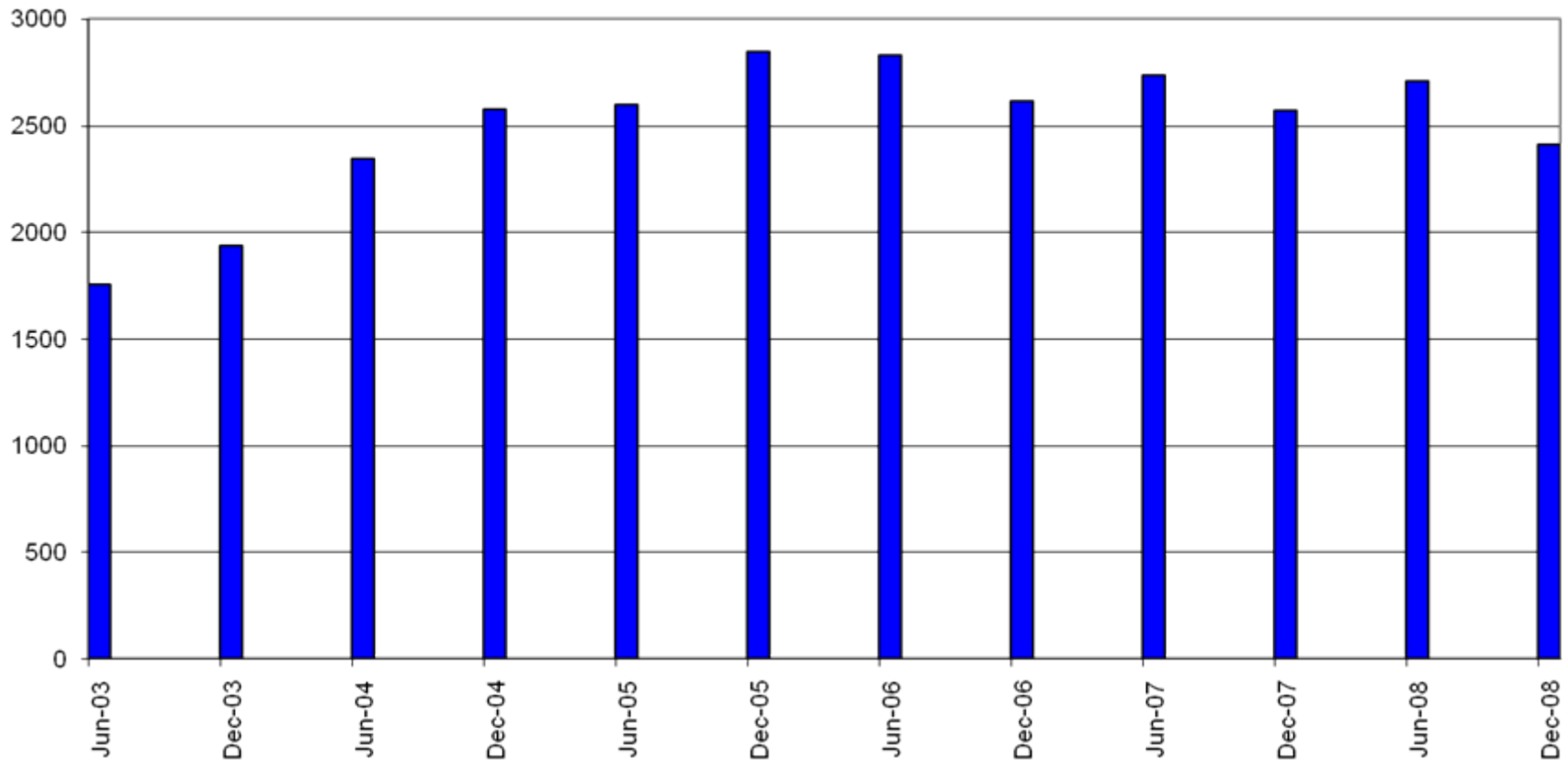
- Challenging economic climate
- Demand for contract & temporary recruitment remains steady across all our brands
- Demand for IT services in our JAV IT business remain steady
- Demand for permanent recruitment impacted by economic decline
- Solid platform to manage business through downturn

# Financial Results

\$m	H1 08	H1 07
Revenue	\$157.1	\$163.0
Net profit after tax before one off costs and impairment of goodwill	\$1.9	\$6.1
One off costs after tax	\$(0.9)	\$(0.8)
Impairment of goodwill after tax	\$(10.1)	-
Net profit after tax	\$(9.1)	\$5.3
Earnings per share (cents)	(15.6 cents)	9.6 cents
Debt to equity	26%	14%

# Contractor Numbers

No. of Contractors by Half



# Market Conditions

- Economic slowdown impacting employment market
- Unemployment expected to increase
- Reduction in permanent hiring leads to contract opportunities
- Clarius' diverse revenue streams to minimise our exposure to the financial sector

# Response to Market Conditions

- Adapted rapidly to current conditions
- Tight cost control implemented
- Right Sizing and Restructure
  - Non billing staff reduced by 10% (40 heads)
  - Annualised saving \$4 million
  - Process continued since 1 January – Further annualised savings >\$1.5m
- Productivity improvements
- Office premises consolidated

# Looking Ahead

- Leaner organisation with strong capability intact to deliver all services
- Focussed on maintaining and enhancing client relationships
- Well positioned when market recovers
- Restructure and initiatives around brands
- Opportunities for growth emerging
- Focus on cash flow and debt reduction

# Disclaimer

- The material herein is a presentation of non-specific background information about Clarius Group Limited's current activities.
- It is information given in summary form and does not purport to be complete.
- Investors or potential investors should seek their own independent advice.
- This material is not intended to be relied upon as advice to investors or potential investors and does not take into account the investment objectives, financial situation or needs of a particular investor.